



JINDAL COTEX LIMITED

Regd. Off. : VPO. Jugiana, G.T. Road, Ludhiana (PB) 141017
 Works : Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, Distt. Ludhiana (PB) 141412
 +91 161 2511840 CIN : L17115PB1998PLC021084
 info@sjgroup.in www.jindalcotex.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December 2018

(Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Segment-Textile	2,776.21	2,150.64	1,452.34	6,233.69	2,058.69	3,541.87
	(b) Segment-Wind Mill	7.88	19.76	9.11	47.09	47.24	49.90
	Net Sales/Income From Operations	2,784.09	2,170.40	1,461.45	6,280.78	2,105.93	3,591.77
2	Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
	(a) Segment-Textile	59.43	(64.43)	(143.24)	(146.20)	(500.30)	(848.32)
	(b) Segment-Wind Mill	3.88	15.76	4.99	35.09	33.95	31.14
	(c) Unallocated						
	Total	63.31	(48.69)	(138.25)	(111.11)	(466.35)	(817.18)
	Less: i) Interest						
	ii) Other Unallocable Expenditure net off						
	iii) Unallocable Income						
	Total Profit Before Tax	63.31	(48.69)	(138.25)	(111.11)	(466.35)	(817.18)
3	Segment Assets						
	(a) Segment-Textile	30,479.18	29,185.89	29,725.58	30,479.18	29,725.58	29,274.60
	(b) Segment-Wind Mill	32.87	32.90	32.87	32.87	32.87	32.87
	(c) Unallocated						
	Total	30,512.05	29,218.79	29,758.45	30,512.05	29,758.45	29,307.47
4	Segment Liability						
	(a) Segment-Textile	29,548.93	28,289.04	28,286.50	29,548.93	28,286.50	28,195.30
	(b) Segment-Wind Mill	297.53	296.12	316.50	297.53	316.50	335.26
	(c) Unallocated						
	Total	29,846.46	28,585.16	28,603.00	29,846.46	28,603.00	28,530.56





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		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2,784.09	2,170.40	1,461.45	6,280.78	2,105.93	3,591.77
2	Other Income	326.65	187.47	178.76	695.40	563.73	696.57
3	Total Revenue	3,110.74	2,357.87	1,640.21	6,976.18	2,669.66	4,288.34
4	Expenses						
	a) Cost of material consumed	500.40	956.02	921.94	2,407.23	1,327.17	2,384.90
	b) Purchases of stock-in-trade	1,725.31	687.29	122.32	2,412.60	315.36	224.53
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	93.58	(13.98)	(45.19)	(19.80)	(200.16)	(58.28)
	d) Excise duty expense	-	-	-	-	-	-
	e) Employee benefits expense	78.57	90.85	105.93	263.07	160.80	264.52
	f) Finance cost	21.03	15.94	17.91	52.21	59.57	57.35
	g) Depreciation and amortization expense	145.02	149.81	164.50	445.44	491.20	638.87
	h) Other expenditure	473.04	503.53	488.13	1,499.04	985.78	1,547.08
	Total Expenses	3,036.95	2,389.46	1,775.54	7,059.79	3,139.72	5,058.97
5	Profit/(loss) before exceptional items and tax (3-4)	73.79	(31.59)	(135.33)	(83.61)	(470.06)	(770.63)
6	Exceptional items	(10.48)	(17.02)	(3.76)	(27.50)	2.88	(46.54)
7	Profit/(Loss) from ordinary activities before tax (5-6)	63.31	(48.61)	(139.09)	(111.11)	(467.18)	(817.17)
8	Tax Expenses - Current tax/MAT adjustment	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	63.31	(48.61)	(139.09)	(111.11)	(467.18)	(817.17)
10	Other Comprehensive Income (OCI)	(0.16)	(0.08)	0.83	(0.20)	0.83	0.19
11	Total Comprehensive Income for the period	63.15	(48.69)	(138.26)	(111.31)	(466.35)	(816.98)
12	PBDT	208.17	101.12	26.24	334.13	24.85	(178.11)
13	Paid up equity share capital (Face value of Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
14	Basic & Diluted Earnings Per Share (EPS)						
	- Before Extraordinary items (Rs.)	0.14	(0.11)	(0.31)	(0.25)	(1.04)	(1.82)
	- After Extraordinary items (Rs.)	0.14	(0.11)	(0.31)	(0.25)	(1.04)	(1.82)





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Notes:-

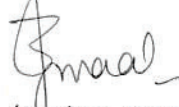
- 1 The above Results for the quarter ended December 31,2018 were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 14 ,2019.
- 2 The Unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligation and disclosure requirement) Regulation, 2015 and SEBI circular dated July 05, 2016. The company has adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016.
- 3 Since all the accounts of the company have been declared Sub-standard over a period of time, the banks have started recovery action under SARFAESI Act. In the absence of any information on interest on outstanding dues to the bank, the provision of interest has not been made by the company.
- 4 Oriental Bank of Commerce & Allahabad Bank being the lenders to M/s Jindal Cotex Ltd have assigned their Debt to J M Financial ARC Pvt. Ltd.
- 5 Since company has not conducted actuarial valuation of employee benefits during the previous years, hence Ind AS 19, Employee Benefits cannot be applied.
- 6 Regarding compliance of provision IND AS 109 in respect to accounting of corporate guarantee for Rs. 256.10 crore given by the M/s Jindal Cotex Limited to its subsidiaries, as the same is presently not ascertainable as accounts of the subsidiaries have turned sub-standard over a period of time.
- 7 Amortization of processing fees of term loans has not been done as required by Ind AS, since accounts of the company and its subsidiaries have been classified as NPA before the transition date as per Ind AS.
- 8 The previous figures have been regrouped/rearranged to make them comparable with those of the current period.
- 9 There was no manufacturing activities at unit-1 of the company situated at VPO- Jugiana , GT Road, Ludhiana.
- 10 The un audited financial results have been subjected to Limited Review by Statutory Auditors of the company

Place: Ludhiana

Dated: 14th February, 2019

By Order of the Board
For Jindal Cotex Limited




(Sandeep Jindal)
Managing Director